



We are a non-profit education advocacy organization focused on ensuring all students receive a high quality, relevant education, especially those whose boundless potential is overlooked and under-tapped because of their skin color, zip code, first language, or disability.

May 20, 2019

Dear Chair Nathanson, Vice-Chairs Marsh and Findley, and the members of the House Revenue Committee:

On behalf of Stand for Children, I am writing to urge your support of HB 2387, the Oregon Education Savings Credit. This bill will enhance the work of the Oregon College Savings Plan by providing an incentive for Oregonians who continue to save and invest in their future. No matter their next path – whether it’s a university, community college, trade school, or any other type of accredited, post-secondary education – all Oregonians would be able to earn a refundable tax credit through the Education Savings Credit in HB 2387.

The bill also utilizes an equitable approach so that more low- and moderate-income Oregonians earn the incentive.

According to the Oregon State Treasurer’s Office, only 12% of current Oregon College Savings Plan account owners are low- or moderate-income, most account owners live in the city, and over 80% of account owners are located in just nine of Oregon’s 36 counties – this means that there’s a large percentage of Oregonians, especially those who are low- or moderate-income, who are not taking advantage of these financial benefits.

Expanding the Education Savings Credit is one of the many ways that Oregon can help more students and their families save and invest. All of these collective efforts to increase plans and savings will give Oregon families a much needed jumpstart in accessing and affording their education path after high school.

Please vote YES on HB 2387. This bill will boost the work of the Oregon College Savings Plan and support more Oregonians in earning credit now as they save for their future.

Thank you for your time and consideration.

Sincerely,

A handwritten signature in blue ink that reads "Parasa Chanramy". The signature is stylized with a large, circular flourish at the beginning.

Parasa Chanramy
Policy & Implementation Director