

**REVENUE IMPACT OF
PROPOSED LEGISLATION
80th Oregon Legislative Assembly
2019 Regular Session
Legislative Revenue Office**

Bill Number: SB 162 - A

Date: 2/22/2019

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Measure as amended provides way in which personal income tax filers, at time of filing their income tax return, can begin the process of establishing a 529 higher education account with the Oregon Treasury. Providing another way in which to establish a 529 account could result in more individuals establishing such accounts. As Oregon provides potential income tax benefits to earnings and deposits made to 529 higher education accounts, increasing the number of accounts established could reduce general fund revenue. The expected number of 529 higher education accounts that will be established that would otherwise not have been established is expected to minimally impact general fund revenue.

This office has reviewed the proposed legislation and determined that it has

Minimal Revenue Impact