From: Beth Hodgkinson
To: JWMCC Exhibits

**Subject:** My Retirement is at Stake!

**Date:** Wednesday, May 15, 2019 4:38:26 PM

Attachments: image001.png

## Good Afternoon,

I am a classified member working at Clackamas Community College in Oregon City at Tier 1 PERS member. I received by two-year associate's degree in office administration back in 1989 from CCC. I was lucky to hear about a job opening, and I have been working here ever since. That equates to almost 30 years. It would be devastated to hear that my retirement benefits would be cut as I am so close to retiring. SB 1049 harms my retirement security by making unaffordable cuts to my individual account program. According to PERS analysis, my IAP would be cut 7.8% as a Tier 1 member. This is, in essence, a tax on my retirement benefits to pay the state's obligation to retirees. These cuts are unfair and illegal and hurt working people like me. I show up to work every day and do my job. I have kept my end of the deal. I urge you to vote NO on SB 1049 and keep your promise to people like me. About 30% of my colleagues are eligible to retire today. If SB 1049 passes, we will have a rush of retirements and that will largely affect your workplace.

Please vote **NO** on SB 1049! Thank you for representing me.

## Beth Hodgkinson

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