

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2699 - A

80th Oregon Legislative Assembly – 2019 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Measure Description:

Provides that brownfield granted property tax incentive benefit under chapter 96, Oregon Laws 2016, is eligible for special assessment, exemption or partial exemption granted under other law for which such property is eligible.

Government Unit(s) Affected:

Cities, Counties, Department of Revenue (DOR)

Summary of Fiscal Impact:

Costs related to the measure are anticipated to be minimal - See explanatory analysis.

Analysis:

The measure would amend the brownfield property tax exemption program by clarifying that a city, county or port adopting the brownfield program must include in any ordinance (adopting such a program) a specification of how it intends to apply the program benefits and other property tax benefits (e.g., exemptions or special assessments). The city, county or port would need to notify the county assessor of this specification. The -2 amendment would make technical, unsubstantial changes to the measure.

Cities and Counties:

The brownfield property tax exemption is a local option property tax exemption. To date, only one county (Marion County) has adopted the exemption and only one city (Portland) is in the process of adopting it. Because the exemption is a local option, there would be no fiscal impact to cities and counties. And while the cost of implementing the program would be minimal to those cities and counties that adopt it, the fiscal impact is indeterminate because it is unclear how many applicants there would be for the brownfield property tax exemption.

Department of Revenue:

The Department of Revenue (DOR) is not involved in approving brownfield property tax exemption applications; however, DOR anticipates a minimal fiscal impact for some additional rulemaking to clarify how potential simultaneous or sequential calculations for multiple property tax exemptions or special assessments would work, and incorporating this information into its training materials and training sessions.