TO: Joint Committee on Ways & Means, Capital Construction RE: Senate Bill 1049 ON: May 14, 2019

Co-Chairs Holvey and Girod, members of the committee,

My name is Erika McCormick, I am a Disability Analyst II working at Disability determination Services, and I am a OPSRP PERS member.

Working as a Disability Analyst II means stability for my family and continued assistance for our Oregon Disabled Individuals. I enjoy and receive great satisfaction in the work we do.

SB 1049 harms my retirement security by making unaffordable cuts to my individual account program. According to analysis from PERS, if this bill passes, my IAP would be cut 7.1%

This is a tax on my retirement benefits to pay the state's obligation to retirees. These cuts are unfair and illegal and hurt working people like me. People like me hired after OPSRP was created are not the cause of the state's pension debt. The 2003 system was designed to be sustainable and it is. But now you are asking me to take a cut to pay a debt I had nothing to do with creating.

Besides, OPSRP members like me already earn, on average, 88% of what we would earn in the private sector. We have agreed to lower salaries over the years to protect benefits. These reductions are a betrayal of those agreements.

This isn't just about how this impacts workers like me though, it's about Oregon's ability to continue to recruit and retain a strong public workforce. 30% of my colleagues are eligible to retire today. If SB 1049 passes, we will have a rush of retirements and our already overworked staff will struggle with workload issues and the so-called "brain drain" that comes with losing more experienced workers.

I show up to work every day and do my job. I have kept my end of the deal. I urge you to vote NO on SB 1049 and keep your promise to people like me.

Thank you,

Erika McCormick

Thank you,

Erika McCormick Disability Analyst 2 Oregon Disability Determination Services (503) 986 - 4970 or 1-800-452-2147 Ext. 64970 This e-mail may contain information that is privileged, confidential, or otherwise exempt from disclosure under applicable law. If you are not the addressee or it appears from the context or otherwise that you have received this e-mail in error, please advise me immediately by reply e-mail, keep the contents confidential, and immediately delete the message and any attachments.