HB 2020 -84 Reports & Appropriation Structure

СРО	СРО	СРО	СРО	CPO & ODOT	HECC
Biennial Climate Action Investment Plan (§57) • Short-term and long-term opportunities for uses of state	Biennial Expenditure Report Transportation Decarbonization Investments Account	Biennial Expenditure Report Climate Investments Fund (§54)	Annual Oregon Climate Action Program Report (§36) • Report detailing activity during the compliance	Biennial Expenditure Audit (§55) Third Party auditor	Biennial Report Just Transition Program (§52) • Information on the implementation of the Just
 proceeds A plan developed in consultation with ODOT for investments and expenditures of money in the Transportation Decarbonization Investments Account (Transportation Account) A proposal for investments and expenditures of money 	 (§54) All entities receiving money from the Transportation Account are required to report 	 All entities receiving money from the Climate Fund are required to report annually Report includes: 	 period under the market-based compliance mechanism adopted by the CPO Report includes: Number of allowances bought and sold at each auction held and all auction prices, including 	selected by ODOT and CPO must audit all programs, projects, or activities funded by moneys from the Climate Fund and the	 Transition Program Recommendations regarding the level of funding necessary to carry out activities pursuant to the Just
 A description of how the plan results in a balanced and complementary package of investments and expenditures that represent the best opportunities available to the state to carry out the purposes of OCAP 	annually Report includes:	 Whether the investments met requirements for allocations Effectiveness of 	 floor and ceiling prices Beginning and ending balances of all auction holding accounts and reserves held by the CPO Regulated emissions reductions achieved during compliance period and progress made toward 	Transportation Account	 Transition Program Recommendations regarding the maintenance and use of the reserve account
 Requires consultation with ODOT, Public Utility Commission, Environmental Justice Task Force, any other relevant agencies, and representatives of eligible Indian tribes 13 member Citizens' Advisory Committee must advise the 	Results furthering purposes of OCAP	investments in carrying out purposes of OCAP	 achieving 2035 and 2050 reduction goals Estimated impacts of OCAP on fuel, electricity, and natural gas prices in Oregon 		
Carbon Policy Office (CPO) in carrying out the requirements of the Biennial Climate Action Investment Plan		, v			
	\downarrow	Joint Committee on Climate Action (§3)			
Oregon Transportation Commission Joint Committee on Transportation	In proparing the Governor Stadget, theGovernor shall considerrecommendations contained in thebiennial climate action investment plan• Make recommended		 In developing recommendations, the Joint Committee of Climate Action shall consider: The biennial expenditure reports and audit report The biennial climate action investment plan Recommendations of the Environmental Justice Task I 		der: reports and audit report n investment plan
Environmental Justice Task Force (§61)	1 				
Shall review and develop recommendations in response to the biennial climate action investment plan	\downarrow		oint Committee on Ways and Means	\downarrow	
Legislative Policy & Research Office, May 2019			lakes final funding and appropriation decisions		