## Public Utility Commission (PUC) (§65) **Auction Proceeds** HB 2020 -84 Fund Sources and Uses • Proceeds of an auction from the sale of consigned allowances by a natural gas utility are paid to the PUC and deposited with the State Treasurer to be credited to appropriate trust accounts for each utility • Each natural gas utility shall develop and file a plan with PUC as part of the utility's integrated resource plan and may request transfer of funds to pay DAS/State Treasury (§34) for programs or activities consistent with the plan • The plan must: O Identify a portfolio of approaches to further the purposes of Oregon Climate Action Program (OCAP) • Proceeds of an allowance auction payable to the state are paid to DAS and deposited with the State Treasurer to the credit of the o Invest no less than 25% of proceeds from the sale of consigned Auction Proceeds Distribution Fund allowances in the form of nonvolumetric bill credits or other rate relief • The Carbon Policy Office (CPO) certifies the amount of money available for distribution in the auction fund and distributes the money for residential, commercial, and industrial sales customers • Address impacts of regulated emissions attributable to the natural gas utility with due consideration of risks associated with climate change and the need for urgent action to address GHG reductions DAS/CPO ODOT DAS DSL Transportation Decarbonization Oregon Climate Action Program Operating Fund (§39) Common School Fund (§53) Climate Investments Fund (§46) Investments Account (§42) • For use by CPO to perform the duties, functions, and powers of Separate account in the State Highway Fund Auction proceeds that are • Money remaining from auction revenues after distribution of funds to the • Remainder of auction proceeds after the revenues described in Article Transportation Decarbonization Investments Account and the Common School Fund distribution of funds to other accounts VIII, section 2 (1)(g), of the • Money appropriated by the Legislative Assembly Auction proceeds that are revenues described in • Must be used for projects, programs, and **Oregon Constitution** • Civil penalties that must be used for specific purposes Article IX, section 3a, of the Oregon Constitution activities that further one or more • Carries out the purposes of the • 50% shall be used by ODOT for transportation Proceeds from sales of allowances at the hard price ceiling to be used for specified purposes of OCAP **OCAP** projects selected by the Oregon Transportation purpose Commission o Funding priorities specified in §44 o Procurement preferences, labor and contracting provisions specified in §45 & §50 • 50% shall be used for grants for transportation projects and provide technical assistance, not to No more than 1% for technical exceed 1%, and may include grant writing assistance \$10 million to be deposited 10% uses that directly 40% for uses that benefit 20% for uses that benefit assistance for applicants/ • Carries out the purposes of the OCAP biennially in Just Transition Fund‡ benefit eiligible Indian tribes natural and working lands‡ impacted communities‡ recipients of fund‡ HECC • Procurement preferences, labor and contracting provisions specified in §49 and §50 • Funding priorities specified in §59 • \$10 million biennially Reserve Account consists of funds appropriated by Legislative • Just Transition Program money to be used for specified purpose in §52 Assembly to be used to fund programs or activities that provide • Just Transition Advisory Committee must provide recommendations financial support for workers dislocated or adversely affected by Legislative Policy & for grant awards and other expenditures climate change or climate change policies Research Office, May 2019 \$Sunsets July 1, 2027