

Description of roles in a Stewardship Trust as described in HB 2598

Trust Agreement	The <u>Trust Agreement established by the “settlers”</u> specifies that the assets (company) are to be used for <u>Purpose</u>
Trust Stewardship Committee (TSC)	Act as “stewards” of the ownership to oversee the Trust and ensure the company(s) it owns stay aligned with the purpose. Responsible for the appointment of the company(s) Board of Directors, modification of Trust Agreement, removal/replacement of administrative Trustee, and the approval of distributions and major decisions that affect Trust assets.
Trust Enforcer (TE)	The TE will act to administer and enforce the Trust in the rare event of a dispute. Can request to review information, receive grievances about operation of the Trust from Stakeholders, pursue legal action to enforce purposes of Trust, and act <u>in the place of</u> the Trust beneficiary.
Trustee	A professional Trustee/Trust Management Company responsible solely for carrying out the administrative functions of the Trust as directed by the TSC.
Company Board of Directors	Appointed by the TSC. The Board(s) will actively work with CEO & Executives throughout the year, to ensure sound operations and strategic plans in the operating company that deliver measurable results toward the company purpose and stakeholders.