

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
80th Oregon Legislative Assembly  
2019 Regular Session  
Legislative Revenue Office

<b>Bill Number:</b>	HB 2452 - 2
<b>Revenue Area:</b>	Property Tax
<b>Economist:</b>	Jaime McGovern
<b>Date:</b>	05/07/2019

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

**Measure Description:**

For purposes of eligibility of property for homestead property tax deferral program, creates an alternative eligibility cap of \$250,000 for maximum allowable real market value of homestead. The dash 2 adds language that establishes a late filing deadline, provides a late filing pathway, and shares delinquent interest collection with the local governments.

**Revenue Impact:**

There is no direct revenue impact because the program is not a tax exemption

**Impact Explanation:**

The program is a tax deferral program administered by the Department of Revenue with a fund dedicated to that purpose. That said, the providing an increased alternative eligibility cap would likely expand the program. It is estimated that the change in RMV threshold by the bill, which would allow more applicants to qualify, would increase annual tax payments by the dedicated fund approximately \$100,000 annually.

The dash 2 provides some technical changes, process streamlining, a fee and collection treatment that has minimal impact.

The policy purpose of this measure is to improve access to housing alternatives for seniors and Oregonians with disabilities.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No