

Requested by Representative NATHANSON

**PROPOSED AMENDMENTS TO
HOUSE BILL 2460**

1 On page 1 of the printed bill, line 6, delete the boldfaced material.

2 In line 12, delete the period and insert “if the transferee.”.

3 Delete lines 13 through 15 and insert:

4 **“(a) Is occupying, leasing out or otherwise using the tax-deferred**
5 **property more than 90 days following the taxpayer’s date of death and**
6 **is a potential recipient of the property under intestate succession or**
7 **by devise;**

8 **“(b) Received the tax-deferred property from the estate of a de-**
9 **ceased taxpayer; or**

10 **“(c) Received a right to the tax-deferred property by gift or assign-**
11 **ment from an insolvent taxpayer.”.**

12 On page 2, line 39, delete “ORS 311.695 (1)(b)” and insert “ORS 311.695
13 (1)(a), (b) and (c) do not” and delete “transfer” and insert “transferee”.

14 In line 41, delete “amounts that have” and insert “remaining outstanding
15 balance that has”.

16
