



THE CITY OF SPRINGFIELD

ECONOMIC DEVELOPMENT

Courtney Griesel

Economic Development Director
Enterprise Zone Manager

MEDICAL
Nevada
TECHNOLOGY

CRAFT
FO
Idaho
BEVERAGE

ADVANCED
Washington
ER
MANUFACTURING

TECH
Utah

Sustained Job &
Wage Growth

Traded Sector
Growth &
Diversification

Tax Base
Growth

SPRINGFIELD OREGON

MEDICAL CRAFT

Operating	Land/Bldg	Property Tax	Corporate Tax	Cost of Living	Healthcare/ Family Premium
Idaho	Springfield	Nevada	Washington	Idaho	Idaho
Springfield	Idaho	Washington	Nevada	Washington	Washington
Washington	Washington	Utah	Utah	Springfield	Utah
Utah	Utah	Springfield	Idaho	Nevada	Springfield
Nevada	Nevada	Idaho	Springfield	Utah	Nevada

MANUFACTURING

Sustained Job &
Wage Growth

Traded Sector
Growth &
Diversification

Tax Base
Growth

Springfield Economic Development Enterprise Zone

- 7 Active EZ Companies
- Recruitment & Expansion
- Site Expansions & Reactivations
- Taxable Equipment Investment



Sustained Job &
Wage Growth

Traded Sector
Growth &
Diversification

Tax Base
Growth

Enterprise Zone Value to Springfield

Business Retention:

INVESTMENT: \$8.8M in
Estimated EZ Abatement

RETURN: \$412M in Direct
Project Value to the Community

- **699** Retained Jobs
- **\$46M** Retained Annual Wages
- **\$172M** in Taxable Property
Investment

Business Recruitment:

INVESTMENT: \$525k in Estimated
EZ Abatement

RETURN: \$76M in Direct Project
Value to the Community

- **676** New Jobs
- **\$22M** New Annual Wages
- **\$8.3M** in Taxable Property
Investment

Sustained Job &
Wage Growth

Traded Sector
Growth &
Diversification

Tax Base
Growth

Springfield Enterprise Zone Snapshot

\$9M

**ENTERPRISE ZONE
ABATEMENTS**

**1420
JOBS**

\$81M

**AVG INVESTMENT OF
AN EZ COMPANY**

**\$310M
WAGES/
BENEFITS**

**\$180M
NEW PROPERTY
INVESTMENT**

Valuing the
Employer

Pride in the
Product Right
Here!

Acknowledging
the Investment

Springfield Example: The Dark Box

10 Years With Symantec:

- \$6.5M in Taxes, \$500M+ in Wages/Benefits
- Corporate Changes in 2015

2012		2013		2014		2015		2016		2017	
\$	453,924	\$	505,027	\$	512,004	\$	369,233	\$	370,299	\$	368,216
\$	668,483	\$	706,309	\$	698,362	\$	369,233	\$	370,299	\$	368,216
\$	1,122,407	\$	1,211,336	\$	1,210,366	\$	738,465	\$	740,599	\$	736,432
	\$	\$	88,929	\$	(970)	\$	(471,901)	\$	2,134	\$	(4,166)

- 2018 Welcomes Pacific Source and Wayfair!
- 400 Job Retention : 600 Job Recruitment
- **\$62M In New Wages**
- **Estimated \$250k Abatement**
- **Reactivate a Vacant Site!**



Springfield Example: Retain and Grow

2 Rounds of Franz Bakery Retention:

- 2005 Welcome Franz' **\$30M New Bakery!**
- **160 Jobs & \$10M** in Annual Wages/Benefits
- **\$3.3M** Tax Abatement under Extended EZ

- **\$25k in Local Taxes** Received 2000 to 2005
- **\$2.6M in Local Taxes** Received 2014 to 2018

Round 2: The New Organic Line

- 2018 Competitive **\$20M Expansion**
- **45 New Jobs and \$2.7M+** in Annual Wages/Benefits
- **\$1.1M** Estimated Tax Abatement under Extended EZ

- In 2023, Estimated **\$790k** Added in New Local Taxes



THE CITY OF SPRINGFIELD

ECONOMIC DEVELOPMENT

Courtney Griesel

**Economic Development Director
Enterprise Zone Manager**