



Port of Cascade Locks Capital Construction Request

2.4 Million to fund critical infrastructure in Port of Cascade Locks Business Park

- \$1M, to assist in the construction of a (\$4.5 M) building project for the expansion and location of a new business to CL (pFriem Family Brewers); 24,000 SF manufacturing facility, providing for job retention and new job creation.
- \$1M to assist in the construction of a new building (\$3.75M) and expansion of an existing (currently 25 FTE's) growing business, The Renewal Workshop, 40,000 SF manufacturing facility and creating up to 100 new jobs.
- \$400,000 would be used to upgrade and expand new infrastructure necessary for the development of the two new buildings and for future enhancement and continued growth in the Port's Business Park, attracting new businesses and creating new jobs that will benefit Cascade Locks and the Gorge region.
- This state investment will enable the POCL to leverage the \$2.4M into another \$7M in grants and loans to provide new business growth, expand existing business and create new FTE, and enhance economic growth in Cascade Locks that is currently experiencing 12% unemployment.
- Governor Brown included the 2.4M infrastructure request for the Port of Cascade Locks (page 234) in her 2019 Governor's Recommended Budget.

Cascade Locks is a community on the rebound from economic setbacks due to the Eagle Creek fire and other environmental challenges. The POCL has made significant investments (over \$1M) over the last 5 years in creating the largest remaining amount of developable industrial land within the Columbia Gorge Scenic Area. This investment from the state of Oregon will enable two significant projects to come to fruition quickly resulting in a boost in local employment and preparing the way for further development.