Dear Co-Chair Smith Warner,

I can't conceive how a gross receipts tax will be of long term benefit to this state. The immediate impact is I can not afford to operate my business here under this scenario as it will take an unfair percentage of my profits. I see no incentive to run a business if ultimately after I take the risk I have to pay the state irregardless of whether we pulled a profit. Our business, which has taken me 22 years to build, is high dollar, low margin. HB 3427 would mark the end of my desire to operate, and the state will lose out on the taxes I currently pay, which are well above average

Sincerely,

Tom Brentano 17301 River Rd NE Saint Paul, OR 97137 brentanotom@gmail.com