

HB 2073 STAFF MEASURE SUMMARY

House Committee On Revenue

Prepared By: Jaime McGovern, Economist

Meeting Dates: 4/17

WHAT THE MEASURE DOES:

Extends and updates privilege taxes on forest products harvested on forestlands in Oregon. Charges based on thousand board feet (MBF).

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The Forest Products Harvest Tax is comprised of five different taxes which fund forest fire research protection and prevention. Historical rates can be see in the table below.

FOREST PRODUCTS HARVEST TAX					
Year	OSU Research	Protection Fund	Forest Practices	OFRI	Other
2015	\$0.8439	\$0.625	\$0.9727	\$0.99	\$0.10
2016	\$0.9000	\$0.625	\$1.1037	\$1.00	\$0.10
2017	\$0.9000	\$0.625	\$1.5661	\$1.04	\$0.10
2018	\$0.9000	\$0.625	\$1.5700	\$1.04	\$0.10