



Value Pricing Update and Next Steps

Joint Committee on Ways and Means
Subcommittee on Transportation and
Economic Development

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Oregon Department of Transportation

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What is value pricing?

Tolling

Charges a fee (or toll) to enter a public or private roadway, and is a form of pricing typically implemented to help recoup the cost of road construction or maintenance.



Value Pricing

A subset of tolling, value pricing helps manage demand by applying higher charges during peak periods or more congested conditions for use of the roadway.



Roles and Responsibilities

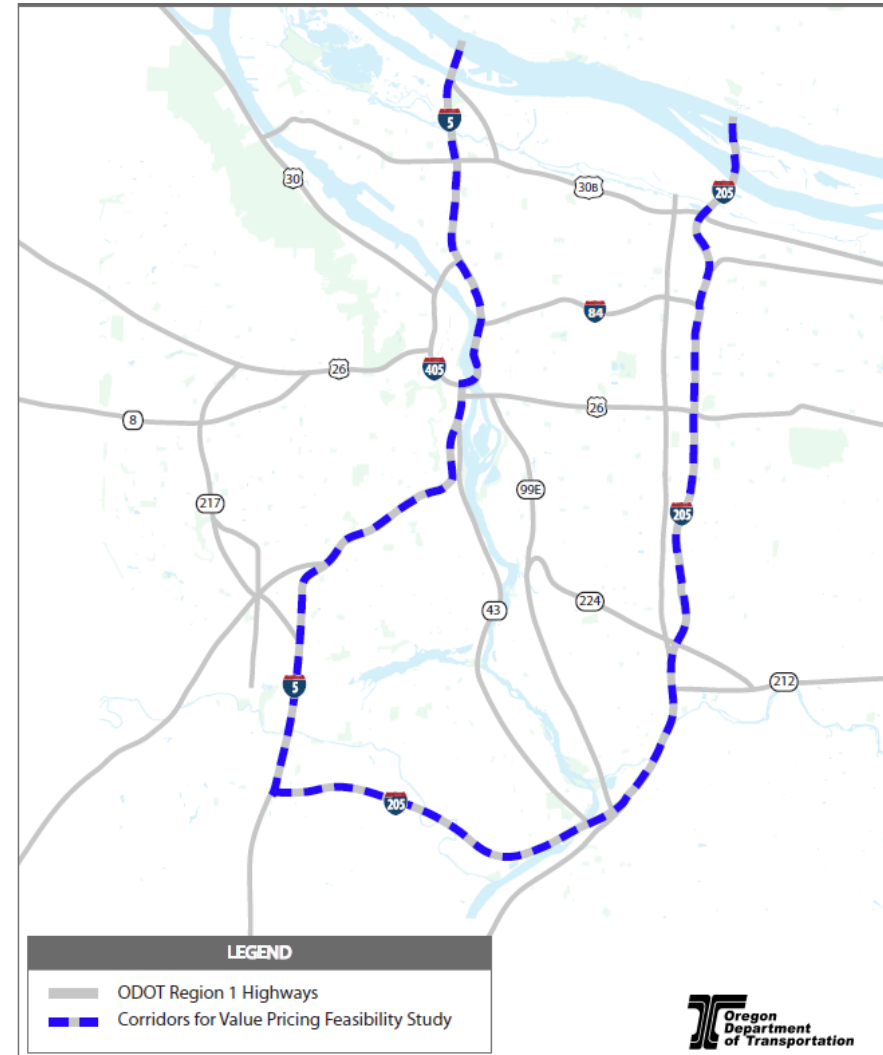
<i>Oregon State Legislature</i>	<i>Oregon Transportation Commission</i>	<i>Oregon Department of Transportation</i>
<ul style="list-style-type: none">• Establish statutory tolling provisions• Create enforcement provisions• Establish rulemaking authority	<ul style="list-style-type: none">• Review and approve toll projects• Set toll rates and related fees• Adopt administrative rules• Determine tolling policies	<ul style="list-style-type: none">• Plan, analyze and construct toll projects• Collect tolls, build and operate toll systems• Develop administrative rules



HB 2017 Section 120: Value Pricing

Directs the OTC to:

- Seek FHWA approval to implement value pricing on I-5 and I-205 by end of 2018.
- If approved, “the commission shall implement value pricing to reduce traffic congestion.”



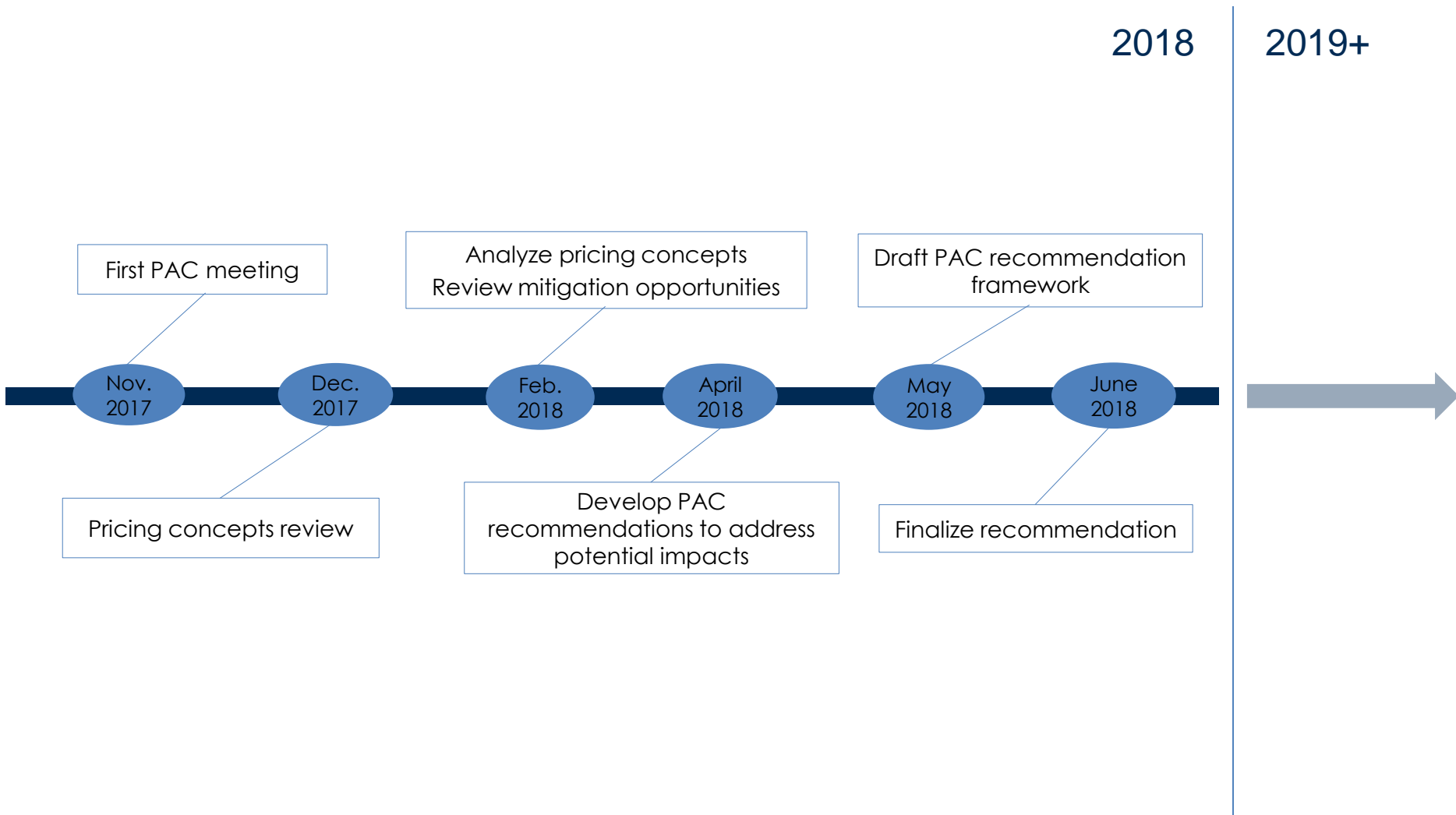
Policy Advisory Committee Mission

Pricing
Concepts

Mitigation
Strategies



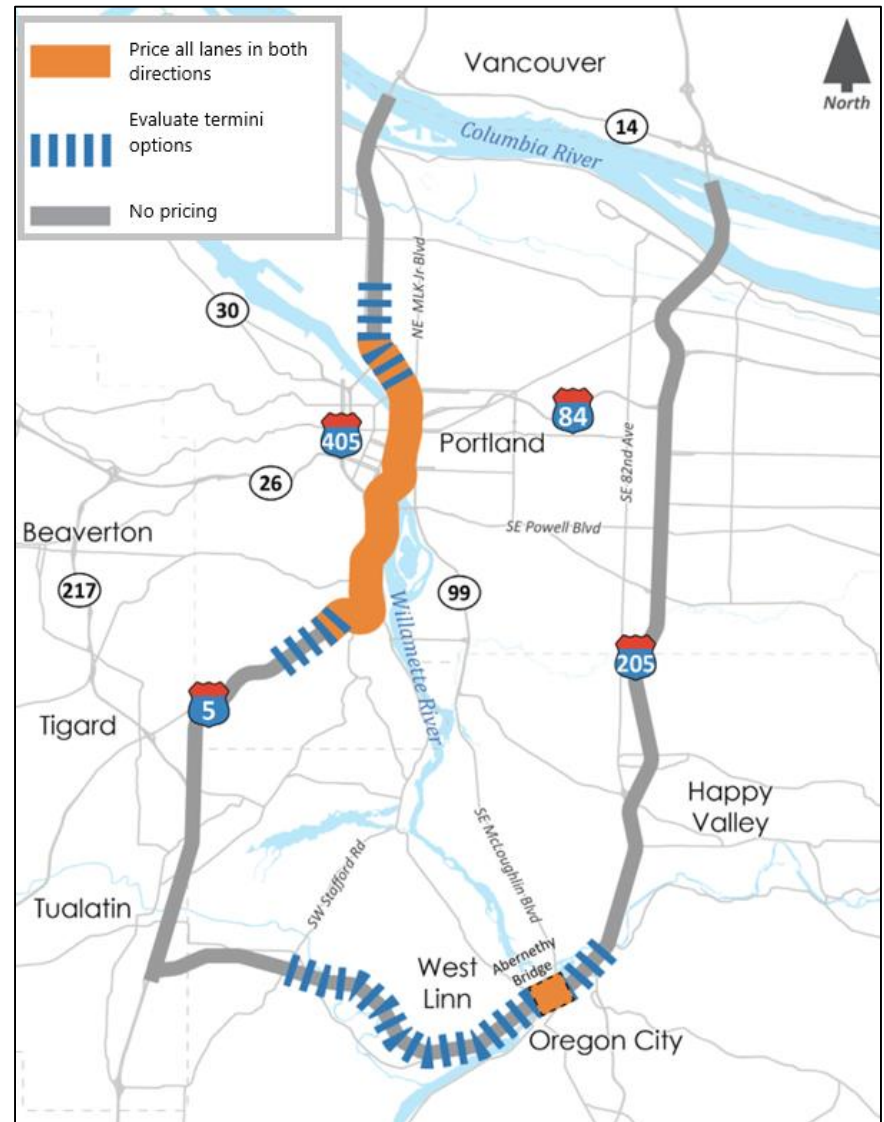
PAC Timeline



Proposed Projects

Interstate 5 in the vicinity of
N Going/Alberta St to
SW Multnomah Blvd

Interstate 205 on or near the
George Abernethy Bridge



Mitigation Strategies

Equity

Improved
Public
Transportation

Diversion



FHWA Application

**Application Submitted
December 10, 2018**

**Response Received
January 8, 2019**

Oregon Application to FHWA: Value Pricing Feasibility Analysis and Proposed Implementation

Traffic Congestion Relief Program

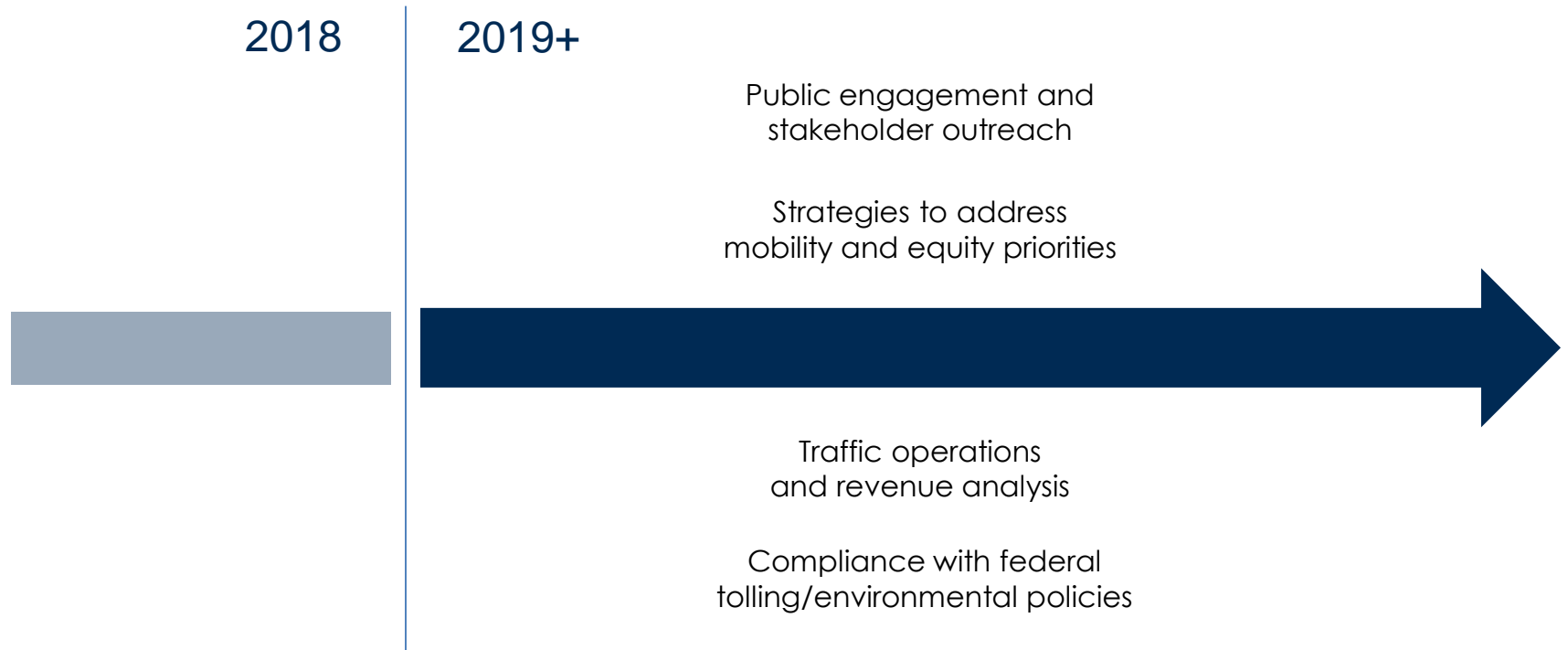


Final Draft
December 2018

 Oregon
Department
of Transportation



Next Phase



Thank you.