

## **Links to Mortgage Interest Deduction (MID) reform**

From Rep. Alissa Keny-Guyer, Chair, House Committee on Human Services and Housing

1) About HB 3349 in 2019, the MID reform bill that would redirect \$160 million/biennium from the wealthiest home owners to lower income Oregonians:

<https://www.ocpp.org/2019/03/05/homeownership-and-housing-opportunity-bill/>

<https://news.streetroots.org/2019/03/08/sr-editorial-time-oregon-quit-subsidizing-second-homes>

<https://housingoregon.org/%EF%BB%BFhb-3349-the-homeownership-and-housing-opportunity-bill-gets-public-hearing/>

2) About HB 2006 in 2017, the MID reform bill that would have redirected \$300 million/biennium from the wealthiest home owners to lower income Oregonians::

[https://www.oregonlive.com/opinion/2017/03/oregons\\_massive\\_housing\\_subsid.html](https://www.oregonlive.com/opinion/2017/03/oregons_massive_housing_subsid.html)

<https://news.streetroots.org/2017/01/12/housing-advocates-seek-cap-oregons-mortgage-interest-deduction>

3) National articles about the ineffectiveness and regressivity of the MID:

<https://www.theatlantic.com/business/archive/2017/05/shame-mortgage-interest-deduction/526635/>

<https://www.usnews.com/opinion/articles/2016-05-26/the-mortgage-interest-deduction-is-bad-for-schools-and-education>

<https://www.brookings.edu/blog/up-front/2017/11/06/its-time-to-gut-the-mortgage-interest-deduction/>

<https://www.stlouisfed.org/open-vault/2018/may/why-economists-dont-like-mortgage-interest-deduction>

<https://nlihc.org/resource/minority-households-do-not-receive-fair-share-mortgage-interest-deduction>

<https://www.housingwire.com/articles/41478-does-the-mortgage-interest-deduction-help-or-hurt-homeownership>

<https://www.newyorker.com/magazine/2015/01/12/mortgage-mistake>