Options for Education Revenue, JCSS Subcommittee on Revenue

	CAT	MCAT 1	MCAT 2
Who Pays	All Business Entities	All Business Entities	All Business Entities
Tax Rate	0.37%	0.45%	0.90%
Fee	$250	$250	$250
Thresholds			
To File	$150,000	$150,000	$150,000
To Tax Rate	$1,000,000	$1,000,000	$1,000,000
Exemptions			
Petroleum	Yes	Yes	Yes
Medical Provider			
Taxpayers	Yes	Yes	Yes
Possible Others	?	?	?
Deduction	None	25% of Inputs or Labor	100% of Inputs or Labor
Personal Income Tax	4.75%, 6.75%, 8.75%, 9.9%	4.75%, 6.75%, 8.75%, 9.9%	4.75%, 6.75%, 8.75%, 9.9%
Effective Date	1/1/2020	1/1/2020	1/1/2020

CAT Estimated Revenue Impacts ($M)

	2019-21	2021-23	2023-25	2025-27
Commercial Activity Tax	$1,721	$2,652	$2,891	$3,156
Personal Income Tax	-$311	-$477	-$521	-$570
Net Revenue Impact	$1,410	$2,176	$2,370	$2,586

MCAT 1,2 Estimated Revenue Impacts ($M)

	2019-21	2021-23	2023-25	2025-27
Commercial Activity Tax	$1,749	$2,696	$2,939	$3,208
Personal Income Tax	-$311	-$477	-$521	-$570
Net Revenue Impact	$1,438	$2,219	$2,418	$2,638

LRO 4.4.2019