HB 2020-36 (LC 894) 3/6/19 (MAM/ps)

Requested by Senator BENTZ

## PROPOSED AMENDMENTS TO HOUSE BILL 2020

- On page 12 of the printed bill, delete lines 36 through 45.
- On page 13, delete lines 1 through 4 and insert:
- "SECTION 17. The Director of the Carbon Policy Office shall adopt rules for allocating allowances for direct distribution at no cost to covered entities that are natural gas utilities as follows:
  - "(1) The direct distribution to a natural gas utility under this section during calendar year 2021 shall represent an amount equal to 100 percent of the forecast of the covered emissions described in section 9 (2)(e) of this 2019 Act for 2021.
  - "(2) Beginning in 2022 and for each following calendar year until and including 2050, the direct distribution received by a natural gas utility for covered emissions described in section 9 (2)(e) of this 2019 Act shall decline annually by a constant amount proportionate to the decline in the amount of allowances available in annual allowance budgets pursuant to section 9 (1)(b) of this 2019 Act.".

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