

**HB 2366 STAFF MEASURE SUMMARY**

**House Committee On Economic Development**

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**Prepared By:** Melissa Leoni, LPRO Analyst

**Sub-Referral To:** Joint Committee On Ways and Means

**Meeting Dates:** 3/27, 4/8

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**WHAT THE MEASURE DOES:**

Allocates \$1,600,000 of lottery revenue to Oregon Business Development Department for grants or loans to the Port of Port Orford for redevelopment of Port Orford Cannery. Declares emergency, effective on passage.

*REVENUE: No revenue impact*

*FISCAL: Fiscal impact issued*

**ISSUES DISCUSSED:**

- Facility needs and tenants
- Sources of matching grants and loans
- Timing of state funding

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**

The Legislative Assembly approved funds to replace the Port of Port Orford's Cannery Building in the 2014 session (House Bill 5201). Funding was approved to demolish and replace the structure and to repair or replace a pump station. The Oregon Business Development Department (Business Oregon) was initially expected to transfer the funds to the Port by June of 2015, but project planning did not proceed at the expected pace, and Business Oregon did not distribute the Lottery Funds. The funds then reverted to the Administrative Services Economic Development Fund. In 2017, House Bill 3150 proposed to move \$2.1 million from the Fund to Business Oregon for grants or loans to the Port of Port Orford to support redevelopment of the Port Orford Cannery.

House Bill 2366 would allocate \$1,600,000 of lottery revenue from the Fund to Business Oregon for redevelopment of the Port Orford Cannery.