

Senate Housing Committee
900 Court Street NE
Salem, Oregon 97301

Chair Fagan, Vice-Chair Heard, and Members of the Committee:

My name is David Cregger and I am speaking to you today to ask for your support on SB 820 with the -1 Amendments, to fund foreclosure prevention counseling.

I live in Aurora in our home that was personally built by my wife, Valerie and her Brother. Thanks to the counseling and guidance from NEDCO, we will be able to keep our home.

Due to both medical and financial hardships we had reached the verge of foreclosure. We communicated with our mortgage holder constantly but had not been able to reach a solution. Our mortgage holder then told us about NEDCO and suggested we talk with them. We called them immediately. They were understanding and very helpful. They gave us confidence that there was a solution and that together we would find it. They supported and guided us through the complete process.

With the help, support and guidance from NEDCO, we were able to find that solution and now we will be able to keep our home.

Being able to work with a foreclosure prevention counselor to help solve my mortgage crisis was so helpful, I do not know where I would have gone if I lost my home. My counselor became a trusted advisor and without her help I do not know if I would still be in my home today. Many people in my community are still struggling and foreclosure prevention counseling is an extremely valuable resource when people need help the most. I would strongly urge your support of SB 820 with the -1 Amendments to continue funding for foreclosure prevention counseling.

Thank you for all of your work and for the opportunity to speak with you today.