

SB 196 STAFF MEASURE SUMMARY

Senate Committee On Education

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Sub-Referral To: Joint Committee On Tax Expenditures

Meeting Dates: 4/8

WHAT THE MEASURE DOES:

Extends sunset for tax credit for payments to employee and dependent scholarship programs.

ISSUES DISCUSSED:

For purposes of moving to Joint Committee on Tax Expenditures

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Oregon law provides employers a tax credit for payments into employee and dependent scholarship programs. Under current law, this tax credit sunsets on January 1, 2020. Senate Bill 196 extends the sunset to January 1, 2026.