HB 2982 -2 STAFF MEASURE SUMMARY

House Committee On Judiciary

Prepared By:Brian Lohsl, LPRO AnalystMeeting Dates:4/3

WHAT THE MEASURE DOES:

Provides definitions. Authorizes a local official to make a determination that a property in default is abandoned upon making a specific finding. Specifies the content of such determination. Requires notice to interested parties by first class mail with certificate of service or other method where receipt of the determination is confirmed. Authorizes an interest holder to take specific actions after a determination of abandonment. Maintains property owner's right to possession of the property as well as right to rent the property until the owner's interest is transferred by foreclosure sale or forfeiture.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

-2 Adds installing fencing or a security system as well as removing any dangerous or unlawful structure or portion of a structure to the list of permissible actions by an interest holder. Requires an interest holder, within 30 calendar days after receipt of the abandonment determination, to provide written notice to the city or county where the property is located with specified information. Authorizes a city or county to assess a fine of up to \$500 for noncompliance.

BACKGROUND: