

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
80th Oregon Legislative Assembly
2019 Regular Session
Legislative Revenue Office

Bill Number:	SB 929
Revenue Area:	Income Taxes
Economist:	Kyle Easton
Date:	4/3/2019

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Creates tax credit for certified historic property project contributions made by a taxpayer to the State Historic Property Project Fund (Fund). Directs Department of Revenue, in cooperation with the State Historic Preservation (SHP) Officer, to conduct an auction of tax credits and deposit receipts into the Fund. Limits amount certified for tax credits to \$_____ million for the fiscal year in which certification is made. Requires first year for which tax credit is claimed to be before January 1, 2026.

Revenue Impact:

This statement is issued solely to facilitate the referral of this measure to the Joint Committee on Tax Expenditures.

Impact Explanation:

This measure has a subsequent referral to the Joint Committee on Tax Expenditures, a full revenue impact statement will be developed for that committee.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required