

SB 797 -1 STAFF MEASURE SUMMARY

Senate Committee On Judiciary

Prepared By: Michael Lantz, Counsel

Meeting Dates: 4/3

WHAT THE MEASURE DOES:

Provides that vehicle auction company is exempt from prohibitions on certain consignment practices if taking vehicle from non-retail customer. Declares emergency, effective on passage.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

-1 Provides clarifying language.

BACKGROUND:

ORS 822.060 provides a list of requirements and prohibitions for vehicle consignments. This includes bans on taking consignments from an individual who is not either the registered or owner or a vehicle dealer, taking a vehicle from a security interest holder who has not first completed a repossession action with documentary proof, or taking a vehicle without have the terms of the consignment agreement in writing

Senate Bill 797 provides that vehicle auction companies do not have to meet the requirements contained in ORS 822.060 so long as the auction company is taking the vehicle from a non-retail company.