

## HB 3074 -1 STAFF MEASURE SUMMARY

### House Committee On Health Care

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**Prepared By:** Oliver Droppers, LPRO Analyst

**Meeting Dates:** 3/26, 4/2

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#### **WHAT THE MEASURE DOES:**

Limits rate review process that invites public comment to process for approving rates for health benefit plans. Eliminates requirement for Department of Consumer and Business Services to issue preliminary decision to approve, disapprove or modify rate filing for health benefit plans.

*REVENUE: May have revenue impact, but no statement yet issued.*

*FISCAL: May have fiscal impact, but no statement yet issued.*

#### **ISSUES DISCUSSED:**

Limits rate review process that invites public comment to process for approving rates for health benefit plans. Eliminates requirement for Department of Consumer and Business Services (DCBS) to issue preliminary decision to approve, disapprove or modify rate filing for health benefit plans.

#### **EFFECT OF AMENDMENT:**

-1 Replaces the measure. Directs DCBS to issue a preliminary decision to approve, disapprove, or modify a rate filing after the close of the public comment period, and notify the insurer of preliminary decision. Allows DCBS to issue a proposed order 30 days after issuing a preliminary decision. Authorizes DCBS to issue a final order if an insurer or person adversely affected or aggrieved by the proposed order does not request a review within 10 days after the date the proposed order was issued, and directs the DCBS Director to issue a final order no later than 30 days after the request for review is received.

*REVENUE: No revenue impact.*

*FISCAL: May have fiscal impact, but no statement yet issued.*

#### **BACKGROUND:**

According to the Department of Consumer and Business Services, "reviewing health insurance rates is one of the many ways the Division of Financial Regulation regulates the insurance industry. The division reviews and approves health insurance rates for plans sold directly to individuals and small employers (between one and 50 employees). The rate review process is transparent and the division encourages public comment."

House Bill 3074 modifies the rate review process in Oregon.