

Joint Committee on Ways and Means Subcommittee on General Government

3:00 P.M. 3/19/2019

HB 5033.

General.

My background in Banking included the following.

National Accounts, responsible for relationships (west of the Mississippi) with companies/individuals headquartered out of state but had operations in Oregon.

Special Credits. Large Commercial Workouts.

Speaker at the annual Oregon BAR Association meeting. The topic was prevention of none paying accounts and collection.

Speaker at the annual Oregon Bankers Association. The topic was prevention, identification, and collection of non-performing loans.

To the bill:

SECTION 2

(8) Collections. The amount may require review during the biennium.

The report on collections is good. A report covering Accounts Receivable aging must be provided on an ongoing basis. This report would provide the legislature with cash flow projections and detail any additional resources needed.

Credit should be recognized for improvement in collections.

Respectfully

Tim Cowan