FISCAL IMPACT OF PROPOSED LEGISLATION

80th Oregon Legislative Assembly – 2019 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: SB 678

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Reviewed by: Paul Siebert
Date: March 25, 2019

Measure Description:

Appropriates moneys from General Fund to Oregon Department of Administrative Services for distribution to Salvage Chief (LSM380) Foundation for purpose of repairing and upgrading salvage vessel.

Government Unit(s) Affected:

Department of Administrative Services (DAS)

Summary of Fiscal Impact:

Costs related to the measure may require budgetary action - See analysis.

Summary of Expenditure Impact:

	2019-21 Biennium	2021-23 Biennium
General Fund	\$1,900,000	\$0
Lottery Funds		
Other Funds		
Federal Funds		
Total Funds	\$1,900,000	\$0
Positions	0	0
FTE	0.00	0.00

Analysis:

This bill directs the Department of Administrative Services (DAS) to distribute a grant of \$1.9 million General Fund to the Salvage Chief (LSM380) Foundation for the purpose of repairing, upgrading and returning to operation the vessel known as the Salvage Chief.

There is a fiscal impact to the General Fund of \$1.9 million for the appropriation to DAS. DAS can absorb any costs associated with issuing the grant.

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