

**FISCAL IMPACT OF PROPOSED LEGISLATION**

80th Oregon Legislative Assembly – 2019 Regular Session  
Legislative Fiscal Office

**Measure: HB 3116 - 1**

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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Date: 3/25/2019

**Measure Description:**

Requires counties with population of 650,000 or more to use proceeds from sale of foreclosed property to reimburse municipal liens against property for utilities improvements or seismic rehabilitation.

**Government Unit(s) Affected:**

Cities, Counties, Special Districts

**Analysis:**

This fiscal impact statement is submitted to transmit the measure from the House Committee on Human Services and Housing to the House Committee on Revenue.

The measure would require any county with a population of 650,000 or more, under specific circumstances, to dedicate the proceeds from the sale of foreclosed property to specific uses. Except as otherwise prioritized, they would first be distributed to a local government to reimburse it for any local improvement liens against properties for utilities improvements or seismic upgrades. Second, they would be applied to an account or a fund created in the discretion of the county treasurer, in or outside of the county general fund for housing placement, rental assistance, or low-income housing for youth or families with children. Third, they would be applied to the county general fund. However, certain proceeds applied as refunds would not be permitted to exceed the taxes, costs, and expenses paid by a county. The measure would take effect upon passage by the Legislative Assembly.

The measure is anticipated to have an impact on Cities, Counties, and Special Districts.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the House Committee on Revenue.

Further Analysis Required