## FISCAL IMPACT OF PROPOSED LEGISLATION

## 80th Oregon Legislative Assembly - 2019 Regular Session

Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 2458

Prepared by: Michael Graham

Reviewed by: John Borden, Ken Rocco

Date: 3/22/2019

## **Measure Description:**

Exempts from ad valorem property taxation property that is owned or used by cooperative for purpose of providing steam or hot water heat by combustion of biomass.

## **Government Unit(s) Affected:**

Department of Revenue (DOR), Counties

## **Analysis:**

The proposed legislation has been determined to have

# MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a "Minimal" fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.

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