HB 3197 STAFF MEASURE SUMMARY

House Committee On Revenue

Prepared By: Jaime McGovern, Economist **Meeting Dates:** 3/25

WHAT THE MEASURE DOES:

Extends time for filing of estate tax return as applicable to estate which require no federal estate tax return. Applies to estates of decedents dying on or after January 1, 2020. Takes effect on 91st day following adjournment sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Probate can take in excess of 9 months. This bill would allow extra time for those processes to finish.