

HB 3116 STAFF MEASURE SUMMARY

House Committee On Human Services and Housing

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Sub-Referral To: House Committee On Revenue

Meeting Dates: 3/18, 3/25

WHAT THE MEASURE DOES:

Requires counties with a population of 650,000 or more to use certain proceeds from the sale of foreclosed property to reimburse municipal liens against property for utilities improvements or seismic rehabilitation.

Requires that certain funds be applied to: 1) housing placement and retention support services for youth and families with children; 2) flexible rental assistance for placement for youth and families with children; and, 3) to develop new low income housing that is affordable to youth and families with children with 30 percent or lower median family income.

Fiscal impact issued

ISSUES DISCUSSED:

- Impact on Multnomah County's Commercial Property Assessed Clean Energy Program
- Property equity that is leftover after sale and back-taxes, penalties and other fees are paid
- Constitutionality of measure

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

By statute, proceeds from the sale of foreclosed property are to pay delinquent state taxes, county penalties and fees, and refunded to the county for maintenance and supervision of the properties. Multnomah County is the only county in Oregon with a population of over 650,000.

Subsequent referral to Revenue Committee