

Kicker Background

Surplus Refund / 2% Kicker

Biennium	Tax Year	Personal		Corporate	
		Surplus/ Shortfall (\$ million)	Credit/ Refund (% of liability)	Surplus/ Shortfall (\$ million)	Credit (% of liability)
1979-81	1981	-\$141	None	-\$25	None
1981-83	1983	-\$115	None	-\$110	None
1983-85	1985	\$89	7.70%	\$13	10.60%
1985-87	1987	\$221	16.60%	\$7	6.20%
1987-89	1989	\$175	9.80%	\$36	19.70%
1989-91	1991	\$186	Suspended	-\$23	None
1991-93	1993	\$60	None	\$18	Suspended
1993-95	1994/5	\$163	6.27%	\$167	50.10%
1995-97	1996/7	\$432	14.40%	\$203	42.20%
1997-99	1998/9	\$167	4.60%	-\$69	None
1999-01	2000/1	\$254	6.00%	-\$44	None
2001-03	2002/03	-\$1,249	None	-\$439	None
2003-05	2004/05	-\$401	None	\$101	35.90%
2005-07	2006/07	\$1,071	18.60%	\$344	Suspended
2007-09	2008	-\$1,113	None	-\$236	None
2009-11	2010	-\$1,050	None	-\$4	None
2011-13	2012	\$124	None	-\$10	None
2013-15	2014	\$402	5.60%	\$79	To K-12
2015-17	2016	\$464	5.60%	\$111	To K-12
2017-19*	2018	\$748	8.60%	\$353	To K-12

*Based on March 2019 Forecast

