

Community Vision testimony for expansion:

Community Vision has the unique pleasure of serving individuals with disabilities.

Most savers served by Community Vision fall below 200% FPL. A unique factor for the savers we serve is that most have asset restrictions due to their disability service needs. People with disabilities often receive benefits through the Social Security system because they cannot fully access the workforce. Most of our savers also need support services, and to be eligible for these services they must maintain asset poverty. This is federally mandated at below \$2,000 dollars for a single person and below \$3,000 dollars for a couple. The prevalence of poverty experienced by individuals with disabilities also underscores the importance for the sheltered savings options offered through IDAs. Without this option, savers with disabilities will either lose their services or not be able to gain any assets. The potential to leverage matched funds to individual contributions exponentially increases the economic power and capability of the individuals we serve.

CV recognizes the need for asset building programs tailored to address systematic restrictions that limit asset accumulation and economic stability of the disabled community. Expansion of the IDA program is tenement to our success in reaching our goals of a more economically stable and prosperous population.

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