



HB 3349 STONGLY OPPOSE

Dear Chair Alissa Keny-Guyer and members of the House Committee on Human Services and Housing

HB 3349 phases out mortgage interest deductions on principal residence for many Oregonians, and impairing a family's ability to buy a home.

We represent families from newly wed to senior citizens. We all rely on some interest return to help offset the rising costs on mortgage payments.

Young families scrimp and save to buy their first home is only made possible knowing they could then deduct the interest on their taxes and build equity. Seniors in our group have remodeled and depended on their ability to deduct the interest on their mortgages on their tax forms. The loss of this deduction will be a painful blow for many families.

This bill hurts lower and middle class citizens that are struggling to make ends meet. We encourage a NO vote on HB 3349.

Donna Bleiler  
FAST Legacy