

Written Testimony in Support of HB 2598

March 14, 2019

Dear Chair Williamson and members of the House Judiciary Committee,

As a CPA, business advisor and owner of 2 local businesses, I urge you to support HB 2598 and allow stewardship trusts in Oregon. Throughout my career as a CPA it has become apparent to me that many businesses with strong community ties and a social mission struggle with how to sell their business in a way that maintains those values. The stewardship trust is an excellent legal structure to help do just that. In our ever-expanding world, our economy and life in general are changing quickly. We need every tool possible to give Oregon businesses the flexibility to stay in Oregon and thrive.

There are many excellent reasons to allow stewardship trusts in Oregon. I don't see any reasons why we wouldn't want to pass this House Bill.

Please support stewardship trusts and HB 2598.

Thank you for your consideration.

Best regards,

A handwritten signature in cursive script that reads "Roanne L. Bank". The signature is written in black ink and has a long, sweeping horizontal line extending to the right.

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