



March 18, 2019

Support for HB 2978

House Committee on Revenue

Madam Chair and Members of the Committee:

I am writing in support of HB 2978. Please vote YES for the Oregon Short Line Railroad Tax Credit.

Private investment in railroad infrastructure in the State of Oregon provides great benefit to the State as a whole, in addition to the direct benefit to the communities and industries that utilize the Oregon short line network to get their products to market.

It is critically important that we preserve and enhance the short line rail infrastructure in Oregon. By providing the tax credit incentive to enhance private investment in this infrastructure, everyone wins.

For the smaller railroads, such as Goose Lake Railway, which operates and maintains publically owned infrastructure, it is imperative that this tax credit be transferrable to other associated entities, such as rail shippers, so that credits unusable by the shortline its self due to miniscule profits, can be used to generate cash that can be invested back into the infrastructure.

Thank you for your consideration.

Respectfully,

Toby Van Altvorst
Managing Member
Goose Lake Railway LLC
Lakeview, OR
toby@nexxtrail.com
(541) 912-1261