

March 15, 2019

Representative John Lively, Chair  
House Committee on Economic Development  
900 Court St. NE  
Salem, OR 97301

RE: Support for the Oregon Innovation Council (Oregon InC), experience with ONAMI

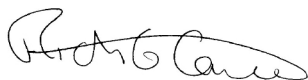
Dear Chair Lively, Vice-Chair Bonham, Vice-Chair Fahey and Members of the Committee,

I am writing in strong support of the Oregon Innovation program. I specifically want to acknowledge the value our company Valliscor received from working with ONAMI's commercialization GAP fund, graduate student internship and ongoing support programs.

As co-founder and CEO of Valliscor (a smart chemical manufacturer located in Corvallis Oregon), ONAMI's GAP fund was instrumental in the success of our business. Founded in 2012, Valliscor manufactures key chemicals for the pharmaceutical industry. In 2013, we received a grant from this program that enabled the key final R&D experiments that resulted in the commercialization of our first product known as bromofluoromethane (BFM). BFM is used to manufacture the active ingredient found in marketed pharmaceuticals Flonase®, Advair® and Breo® as well as their generic counterparts. Given the nature of our business, Valliscor is fully additive to the Oregon and United States economy as we export well over 95% of all our products outside the United States. All of our manufacturing is done at our global headquarters in Corvallis and our highly skilled workforce positively contributes to the local economy that they live in here in the Willamette Valley. We continue to engage with ONAMI. In fact, an ONAMI-supported intern from Oregon State University is currently working with us to identify the next generation products to support the continued growth of our business.

In addition to the funding we received from the GAP program, ONAMI provided critical mentorship through its leadership team (Skip Rung, Cindy Dahl and Jay Lindquist) as well as an assigned Entrepreneur in Residence who met regularly with us to help nurture our new company. Without question, Valliscor would not be the success it is today if it was not for ONAMI's vision and leadership in support the startup ecosystem in Oregon.

Sincerely,

A handwritten signature in black ink, appearing to read "Rich G. Carter".

Rich G. Carter, Ph.D.