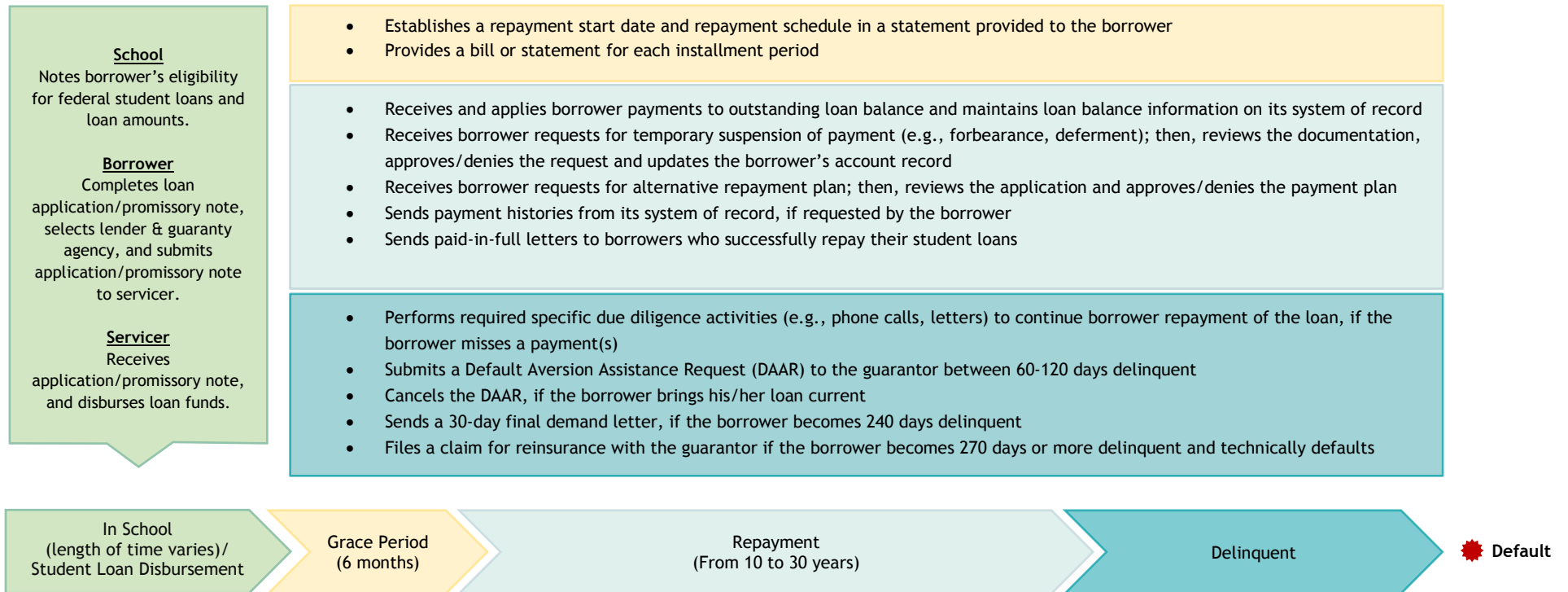


Summary of Responsibilities

SERVICER: The loan servicer maintains the system of record, receives payments pursuant to the terms of the loan, applies those payments to the borrower's account, and is responsible for the majority of borrower interactions.

GUARANTOR: The guarantor provides financial literacy and college access counseling, issues the guaranty on the loan, provides default prevention counseling to help borrowers resolve their delinquency and connects borrowers to their servicers to resolve delinquency.

Activities Performed By Servicer:



Guarantor
Reviews request for guarantee, confirms borrower's eligibility and loan amount, and issues loan guaranty.

Guarantor Activities:

- Locates borrower, if necessary
- Counsels borrower on delinquency resolution options that will best meet his/her individual circumstances to help achieve a successful student loan repayment experience
- Advises borrower to avoid default and informs him/her of the consequences of default
- Connects borrower to his/her servicer to resolve delinquency.