

SB 964 STAFF MEASURE SUMMARY

Senate Committee On Human Services

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Sub-Referral To: Joint Committee On Tax Expenditures

Meeting Dates: 3/14

WHAT THE MEASURE DOES:

Directs Department of Human Services (DHS) to establish advisory committee and collaborate with advisory committee in creating pilot program in at least three regions of the state to encourage tax payers to make contributions as specified, achieve goals for targeted communities and populations, and encourage development of strategies as specified. Includes requirements of DHS for criteria, selection and participation of each selected region. Includes responsibilities and requirements of participating regions participating in pilot. Establishes tax credit for qualified contributions to selected community agency for purposes of program. Requires selected community agencies to distribute funds to participating community agencies. Applies to contributions made and tax years beginning on or after January 1, 2020, and before January 1, 2026. Includes definitions for 'community agency', 'qualified contribution', and 'selected community agency'. Requires DHS to report on progress of pilot program to legislature no later than September 15, 2022. Takes effect on 91st day following adjournment sine die.

REVENUE: May have revenue impact, but no statement yet issued.

FISCAL: May have fiscal impact, but no statement yet issued.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND: