

Representative Power and Representative Witt,

Thank you both for sponsoring HB 2286.

We were supportive of Representative Andy Olson's effort in 2018 to direct civil forfeiture proceeds to a scholarship fund for the children of fallen public safety officers. After that bill's passage, our legal team noticed a little problem that this bill seeks to correct.

The intent of the original legislation was to invest the designated civil forfeiture proceeds through the Oregon College Savings Plan, pending its use to fund scholarships. This bill corrects a technical error in the original legislation which, instead, directed the proceeds to the Oregon Colleges Savings Plan administrative account.

Please let me know if any additional information would be helpful.

All the best,
Ryan

Ryan Mann

Legislative Director

Oregon State Treasurer Tobias Read | Executive Division

State Capitol | 900 Court Street NE, Room 159 | Salem, OR 97301

P 503-373-7135 **F** 503-373-7051

Ryan.Mann@ost.state.or.us | oregon.gov/treasury



**OREGON
STATE
TREASURY**

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.