

SB 785 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

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Meeting Dates: 3/13

WHAT THE MEASURE DOES:

excludes from central assessment and taxation under ORS 308.515 a company and its property if it a jet boat excursion company that operations partially on the shared waterways of the Columbia or Snake River, but the company itself is not an Oregon Company.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

There are companies that are based in Idaho or Washington and provide boat tours to people along the river. Sometimes these boats stop at Oregon docks and parks, and are currently assessed under Oregon's property tax system. The 2017-18 value of all water transportation centrally assessed by Oregon was approximately \$150 million resulting in taxes of approximately \$2 million in taxes.