

A PUBLICATION FOR MEMBERS OF  
THE OREGON EDUCATION ASSOCIATION

# TODAY'S OEA

SPECIAL  
INSERT

IP 28  
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SPRING 2016  
VOLUME 90 : NUMBER 3

## Safe, Sound Special

Oregon  
educators  
juggle safety,  
success and  
much more  
along the  
special ed  
trail

ALSO IN THIS ISSUE  GREENING UP  LESSONS FROM THE MALHEUR OCCUPATION  POLICIES, BYLAWS, CANDIDATES

Take the  
first step  
toward  
**a Better  
Oregon.**

Complete and return the enclosed  
signature sheet for Initiative Petition 28.

Thank you!



# TEXT OF INITIATIVE PETITION 28:

Please keep this text with your signature sheet that you are circulating for easy reference if there are questions.

Section 1. ORS 317.090 is amended to read:

- (1) As used in this section:
  - (a) "Oregon sales" means:
    - (A) If the corporation apportions business income under ORS 314.650 to 314.665 for Oregon tax purposes, the total sales of the taxpayer in this state during the tax year, as determined for purposes of ORS 314.665;
    - (B) If the corporation does not apportion business income for Oregon tax purposes, the total sales in this state that the taxpayer would have had, as determined for purposes of ORS 314.665, if the taxpayer were required to apportion business income for Oregon tax purposes; or
    - (C) If the corporation apportions business income using a method different from the method prescribed by ORS 314.650 to 314.665, Oregon sales as defined by the Department of Revenue by rule.
    - (b) If the corporation is an agricultural cooperative that is a cooperative organization described in section 1381 of the Internal Revenue Code, "Oregon sales" does not include sales representing business done with or for members of the agricultural cooperative.
  - (2) Each corporation or affiliated group of corporations filing a return under ORS 317.710 shall pay annually to the state, for the privilege of carrying on or doing business by it within this state, a minimum tax as follows:
    - (a) If Oregon sales properly reported on a return are:
      - (A) Less than \$500,000, the minimum tax is \$150.
      - (B) \$500,000 or more, but less than \$1 million, the minimum tax is \$500.
      - (C) \$1 million or more, but less than \$2 million, the minimum tax is \$1,000.
      - (D) \$2 million or more, but less than \$3 million, the minimum tax is \$1,500.
      - (E) \$3 million or more, but less than \$5 million, the minimum tax is \$2,000.
      - (F) \$5 million or more, but less than \$7 million, the minimum tax is \$4,000.
      - (G) \$7 million or more, but less than \$10 million, the minimum tax is \$7,500.
      - (H) \$10 million or more, but less than \$25 million, the minimum tax is \$15,000.
      - (I) \$25 million or more, but less than \$50 million, the minimum tax is \$30,000.
      - (J) ~~\$50 million or more, but less than \$75 million, the minimum tax is \$50,000.~~ **More than \$25 million, the minimum tax is \$30,001 plus 2.5% of the excess over \$25 million.**
      - (K) ~~\$75 million or more, but less than \$100 million, the minimum tax is \$75,000.~~
      - (L) ~~\$100 million or more, the minimum tax is \$100,000.~~
    - (b) If a corporation is an S corporation, the minimum tax is \$150.
  - (3) The minimum tax is not apportionable (except in the case of a change of accounting periods), and is payable in full for any part of the year during which a corporation is subject to tax.

Section 2. The amendments to the minimum tax made by Section 1 of this 2016 Act do not apply to any legally formed and registered "benefit company," as that term is defined in ORS 60.750. A legally formed and registered "benefit company" shall pay the minimum tax set forth in ORS 317.090(2) in effect prior to the passage of this 2016 Act.

Section 3. All of the revenue generated from the increase in the tax created by this 2016 Act shall be used to provide additional funding for: public early childhood and kindergarten through twelfth grade education; healthcare; and, services for senior citizens. Revenue distributed pursuant to this section shall be in addition to other funds distributed for: public early childhood and kindergarten through twelfth grade education; healthcare; and, services for senior citizens.

Section 4. The amendments to ORS 317.090 made by Section 1 of this 2016 Act and Sections 2 and 3 of this 2016 Act apply to tax years beginning on or after January 1, 2017.

Section 5. If any provision of this 2016 Act is held invalid for any reason, all remaining provisions of this Act shall remain in place and shall be given full force and effect.

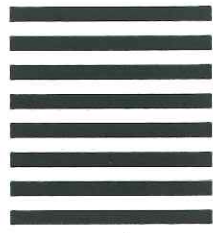


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**Electronic Signature Sheet | State Initiative**

Petition ID **28**

**i** Please print on white paper which indicates you are not being paid to gather signatures on this petition.

**November 8, 2016  
General Election**

**SOME** circulators  **NO** circulators for this petition are being paid.

**Increases corporate minimum tax when sales exceed \$25 million;  
funds education, healthcare, senior services**



**Result of "Yes" Vote:** "Yes" vote increases corporate minimum tax when sales exceed \$25 million; removes tax limit; exempts "benefit companies"; increased revenue funds education, healthcare, senior services.

**Result of "No" Vote:** "No" vote retains existing corporate minimum tax rates based on Oregon sales; tax limited to \$100,000; revenue not dedicated to education, healthcare, senior services.

**Summary:** Current law requires each corporation or affiliated group of corporations filing a federal tax return to pay annual minimum tax; amount of tax is determined by tax bracket corresponding to amount of corporation's Oregon sales; corporations with sales of \$100 million or more pay \$100,000. Measure increases annual minimum tax on corporations with Oregon sales of more than \$25 million; imposes minimum tax of \$30,001 plus 2.5% of amount of sales above \$25 million; eliminates tax cap; benefit companies (business entities that create public benefit) taxed under current law. Applies to tax years beginning on/after January 1, 2017. Revenue from tax increase goes to: public education (early childhood through grade 12); healthcare; services for senior citizens.

**A full and correct copy of the text of the initiative petition is available from chief petitioners.**

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Portland, OR 97203	Eugene, OR 97405	Portland, OR 97227

**Learn more at [abetteroregon.org](http://abetteroregon.org)**

**Instructions for Signers**

- Only active Oregon voters may sign a petition. Use a pen to sign your name, as you did when you registered to vote.
- Provide the date you signed the petition, your printed name and residence address. Only you may complete this optional information.
- It is against the law for signers to:**
  - Sign another person's name under any circumstances.
  - Sign a petition more than one time.
  - Sign a petition when you are not qualified to sign it.

**To the Secretary of State of Oregon:** I am an active Oregon voter and request this petition be placed on the ballot for approval or rejection at the election listed.

Signature \_\_\_\_\_ Date Signed mm/dd/yy \_\_\_\_\_

Print Name \_\_\_\_\_ Residence Address street, city, zip code \_\_\_\_\_

Sheet Number \_\_\_\_\_  
Completed by Chief Petition