SB 769 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

Prepared By: Jaime McGovern, Economist

Meeting Dates: 3/12

WHAT THE MEASURE DOES:

Regarding payment in lieu of property tax (PILT) for solar project property

- sets deadline for late filers
- states that notice of PILT liability appears on property tax statement
- fees are distributed to taxing districts in same manner as property taxes

applies to property tax years beginning on or after July 1, 2020

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Section 1, Chapter 571, Oregon Laws 2015 established a permissive policy in which counties (and cities, if applicable) may enter into an agreement where the owners of a solar project are responsible for payment in lieu of taxes for the amount of \$7,000 per megaWatt of nameplate capacity. It also prescribed the manner in which the owner would be notified, how the monies would be collected and distributed and treatment for failure to pay.