



STATE OUTCOME & POLICY REPORT OREGON

PROSPERITY NOW SCORECARD

Oregon ranks 10th on the prosperity of its residents compared to the 50 states and the District of Columbia. This rank is based on states' performance on economic measures for all residents but also accounts for racial disparities in outcomes. Relative to other states, Oregon's performance is about average for residents overall, but the gap between White residents and residents of color is narrower. These disparities however, no matter how extreme, have negative implications for the prosperity of Oregon. For example, the homeownership rate of White households is 66% compared to 43% for Latino households and 35% for Black households.

The Prosperity Now Scorecard features 28 policies that attempt to improve financial security outcomes. The Scorecard assesses whether your state has or has not adopted each of these policies. Oregon has adopted 17 policies.

SCORECARD
RANK **10**

RACIAL DISPARITY
RANK **7**

OUTCOME RANK **24**

OUTCOME HIGHLIGHTS

69.4%

of Oregon households kept emergency savings in the past year

51.6%

of renters in Oregon are cost burdened

62.8%

of Oregon households are homeowners

31.8%

of homeowners in Oregon are cost-burdened

POLICY HIGHLIGHTS



Does state provide downpayment assistance through grants, second mortgages or resources financed with premium bonds?



Does state fund homeownership counseling?



Does state encourage resident ownership of manufactured home communities via an effective pre-sale notice, tax incentive or both?

About the Prosperity Now Scorecard

The *Prosperity Now Scorecard* is a comprehensive resource featuring data on family financial health, racial economic inequality, and policy recommendations to help put all U.S. households on a path to prosperity. The Scorecard equips advocates, policymakers and practitioners with national, state, county and city data to jump-start a conversation about solutions and policies that put households on stronger financial footing across five issue areas: Financial Assets & Income, Businesses & Jobs, Homeownership & Housing, Health Care and Education.

OUTCOME MEASURES

The *Scorecard* ranks states on 52 outcome measures from best to worst: #1 is the most desirable, #51 is the least desirable. The Outcome Rank is calculated by averaging the rank all of the state's measures and demonstrates how outcomes for all residents compare to residents of other states and DC. The Outcome Rank accounts for 60% of a state's Scorecard Rank.

Financial Assets & Income

OUTCOME MEASURE	STATE DATA	US DATA	STATE RANK
Liquid Asset Poverty Rate	42.4%	40.0%	21
Asset Poverty Rate	31.4%	25.3%	31
Net Worth	\$82,414 ¹	\$79,826	—
Households with Zero Net Worth	20.5% ¹	16.5%	—
Saved for Emergencies	69.4%	57.8%	3
Income Poverty Rate	13.0%	13.0%	32
Income Inequality	4.5x as high for top 20%	4.9x as high for top 20%	22
Income Volatility	20.7%	20.1%	29
Unbanked Households	4.2%	6.5%	16
Underbanked Households	20.1%	18.7%	38
Households with Savings Accounts	79.2%	71.4%	11
Consumers with Prime Credit	58.1%	51.9%	16
Access to Revolving Credit	75.7%	73.1%	19
Borrowers Over 75% Credit Card Limit	22.8%	25.4%	16
Severely Delinquent Borrowers	11.1%	14.8%	14
Consumers with Collections	16.7%	21.2%	16
Bankruptcy Rate	2.1	2.3	28
Fell Behind on Bills	16.0%	13.2%	44

Businesses & Jobs

OUTCOME MEASURE	STATE DATA	US DATA	STATE RANK
Microenterprise Ownership Rate	17.0%	18.2%	30
Business Ownership by Gender	1.2x as high for men	1.3x as high for men	10
Business Value by Gender	2.8x as high for men	3x as high for men	19
Unemployment Rate	3.9%	4.0%	24
Underemployment Rate	8.1%	7.8%	33
Low-Wage Jobs	18.4%	22.5%	14
Average Annual Pay	\$51,220	\$55,390	29
Employers Offering Health Insurance	39.4%	46.9%	45

Homeownership & Housing

OUTCOME MEASURE	STATE DATA	US DATA	STATE RANK
Homeownership Rate	62.8%	63.9%	42
Affordability of Homes (value/income)	5x higher than median income	3.6x higher than median income	48
Housing Cost Burden - Renters	51.6%	49.5%	44
Housing Cost Burden - Homeowners	31.8%	27.5%	45
Delinquent Mortgage Loans	0.50%	1.30%	2
Foreclosure Rate	0.70%	1.05%	18
High-Cost Mortgage Loans	3.6%	7.6%	10

Health Care

OUTCOME MEASURE	STATE DATA	US DATA	STATE RANK
Uninsured Rate	8.2%	10.2%	22
Uninsured Low-Income Children	5.2%	6.9%	21
Employer-Provided Insurance Coverage	58.3%	59.1%	31
Employee Share of Premium	27.9%	27.9%	27
Forgoing Doctor Visit Due to Cost	12.8%	13.5%	28
Poor or Fair Health Status	17.6%	18.4%	25

Education

OUTCOME MEASURE	STATE DATA	US DATA	STATE RANK
Early Childhood Education Enrollment	46.3%	48.0%	24
Math Proficiency - 8th Grade	33.7%	34.3%	26
Reading Proficiency - 8th Grade	36.1%	36.1%	23
Four-Year College Degree	33.7%	32.0%	16
High School Graduation Rate	74.8%	84.1%	48
Disconnected Youth	11.6%	11.6%	29
Borrowers with Student Loan Debt	22.2%	21.9%	22
Median Student Loan Debt	\$19,470	\$18,366	40
Severely Delinquent Student Loan Debt	16.1%	15.2%	31

For a complete description of *Scorecard* measures and sources, including how the ranks were assigned, go to <https://scorecard.prosperitynow.org>.

— Indicates that no data is available, or data is suppressed due to a margin of error that is greater than 50% of the estimate.

RACIAL OUTCOMES

The *Scorecard* disaggregates data by race for 26 outcomes. The Racial Disparity rank is calculated by averaging the gaps in outcomes for White residents and residents of color for each measure. This average disparity is then ranked against the other states and DC. A Racial Disparity Rank of 51 means that the disparity is the largest compared to all states and DC. A lower rank indicates that the disparity is narrower than in other parts of the country, but even in these states, racial economic inequality remains problematic for the state's overall economic prosperity and resilience. The Racial Disparity rank accounts for 40% of a state's Scorecard rank.

Financial Assets & Income

OUTCOME MEASURE	WHITE, NH*	PEOPLE OF COLOR	BLACK	AMERICAN INDIAN	ASIAN	NHPI**	LATINO
Asset Poverty Rate	29.5%	—	—	—	—	—	—
Fell Behind on Bills	14.1%	23.4%	—	—	—	—	—
Households with Savings Accounts	82.0%	67.9%	—	—	—	—	—
Households with Zero Net Worth	19.9%	—	—	—	—	—	—
Income Poverty Rate	11.6%	19.9%	30.5%	24.2%	15.9%	9.7%	19.7%
Income Volatility	22.1%	15.1%	—	—	—	—	—
Liquid Asset Poverty Rate	39.0%	—	—	—	—	—	—
Net Worth	—	—	—	—	—	—	—
Saved for Emergencies	71.7%	60.0%	—	—	—	—	—
Unbanked Households	2.9%	9.3%	—	—	—	—	—
Underbanked Households	16.9%	32.8%	—	—	—	—	—

Businesses & Jobs

Business Ownership	18.5%	12.8%	28.6%	30.1%	20.0%	5.3%	8.2%
Business Value	\$487,800	\$220,164	\$110,930	\$122,447	\$408,550	\$132,777	\$146,040
Unemployment Rate	4.5%	5.6%	—	—	—	—	—

Homeownership & Housing

Affordability of Homes	5.17	—	8.62	7.09	4.14	5.91	6.37
Homeownership Rate	66.2%	47.0%	35.1%	46.1%	63.0%	26.0%	43.2%
Housing Cost Burden - Homeowners	32.3%	33.6%	45.3%	33.5%	34.3%	13.7%	34.1%
Housing Cost Burden - Renters	51.0%	52.0%	65.4%	54.1%	44.2%	39.4%	50.5%

Health Care

Forgoing Doctor Visit Due to Cost	11.7%	—	—	—	—	—	16.5%
Poor or Fair Health Status	16.0%	—	—	—	—	—	26.0%
Uninsured Rate	6.5%	12.9%	6.8%	13.4%	6.0%	13.5%	16.9%

Education

Disconnected Youth	11.2%	12.4%	9.7%	16.1%	5.1%	14.6%	13.6%
Four-Year College Degree	35.3%	25.8%	28.9%	10.8%	53.8%	18.1%	16.5%
High School Graduation Rate	76.6%	—	66.0%	56.0%	88.0%	70.0%	69.4%
Math Proficiency - 8th Grade	39.3%	—	—	—	59.6%	—	16.5%
Reading Proficiency - 8th Grade	42.9%	—	—	—	55.5%	—	18.7%

* White, Non-Hispanic ** Native Hawaiian or Other Pacific Islander

POLICY MEASURES

The *Scorecard* includes 28 policies organized into 18 groups. States are assessed based on whether they have adopted each policy; a ✓ indicates the state has adopted the policy; a ✗ indicates the state has not. Policy adoption is assessed on policies enacted during calendar year 2018.

Financial Assets & Income

6 OF 13 POLICIES ADOPTED

Debt Collection Protections	✗	Does state adequately protect consumers' assets from debt collection?
	✗	Does state adequately protect consumers from abusive debt-buying practices?
Predatory Small-Dollar Lending Protections	✗	Does state protect against payday lending?
	✗	Does state protect against car-title lending?
	✓	Does state protect against high-cost installment loans?
Retirement Security	✓	Has state enacted an Automatic-Enrollment Individual Retirement Account program?
Savings Penalties in Public Benefit Programs	✗	Has state eliminated TANF asset test?
	✓	Has state eliminated SNAP asset test?
	✓	Has state eliminated LIHEAP asset test?
State EITCs	✗	Has state enacted an EITC that is refundable and at least 15% of the federal credit?
Tax Fairness	✗	Does state have a progressive effective tax rate ?
Tax Prep Regulations	✓	Does state regulate paid tax preparers?
Individual Development Accounts	✓	Does state provide funding for IDAs?

Businesses & Jobs

3 OF 4 POLICIES ADOPTED

Minimum Wage	✓	Will state's minimum wage be at least \$15 by 2024 or is it indexed for inflation?
	✗	Are agricultural, domestic and tipped workers covered by state's minimum wage?
Paid Leave	✓	Does state require employers to offer paid medical, family or sick leave?
	✓	Does state expand FMLA to cover more workers?

Homeownership & Housing

5 OF 7 POLICIES ADOPTED

First-Time Homebuyer Assistance	✓	Does state provide downpayment assistance through grants, second mortgages or resources financed with premium bonds?
	✗	Does state offer direct lending programs to first-time homebuyers?
	✓	Does state fund homeownership counseling?
Property Tax Relief	✗	Does the state provide property tax relief via a well-targeted circuit breaker?
Protection from Discrimination for Low-Income Renters	✓	Does state protect Section 8 voucher-holders from discrimination in the housing market?
Resident Ownership, Titling and Zoning of Manufactured Homes	✓	Does state encourage resident ownership of manufactured home communities via an effective pre-sale notice, tax incentive or both?
	✓	Does state's titling or zoning laws treat manufactured homes the same as site-built homes?

Health Care

1 OF 1 POLICIES ADOPTED

Medicaid Expansion	✓	Has state expanded Medicaid to at least 138% or more of federal poverty level?
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Education

2 OF 3 POLICIES ADOPTED

Children's Savings Accounts	✗	Does state offer a universal, automatic CSA program with an incentive?
In-State Tuition for Undocumented Students	✓	Does state extend in-state tuition to undocumented students?
Targeted Financial Aid for Postsecondary Education	✓	Is state financial aid targeted to high-need students?

OREGON

DEMOGRAPHICS



POPULATION
4,142,776



HOUSEHOLDS
1,603,635

HOUSEHOLD INCOME QUINTILES

Lowest Quintile	\$0 to \$25,340
2nd Quintile	\$25,341 to \$47,739
3rd Quintile	\$47,740 to \$74,210
4th Quintile	\$74,211 to \$115,121
Highest Quintile	Over \$115,121

MEDIAN HOUSEHOLD INCOME **\$60,212**

White	\$61,717
Black	\$37,009
Asian	\$77,186
Latino	\$50,117
Native	\$45,003
NHPI	\$53,978
Two or More	\$53,651
Other	\$51,741

RACE AND ETHNICITY (% OF POPULATION)

White	76.0%
Black	2.0%
Asian	4.0%
Latino	13.0%
Native	1.0%
NHPI	n/a
Two or More	4.0%
Other	n/a

AGE (% OF THE POPULATION)

Under 18	21.0%
18 to 24	9.0%
25 to 44	27.0%
45 to 64	26.0%
65 and Over	17.0%

PEOPLE WITH A DISABILITY **14.0%**

PROSPERITY NOW COMMUNITY

Prosperity Now is committed to continuing our support of and partnerships with our movement of committed advocates and practitioners seeking to create a clear path to financial stability, wealth and prosperity. The Prosperity Now Community expands our reach, creates strong connections between those in our community and mobilizes advocates to create lasting social change.

The Prosperity Now Community facilitates learning, creates connections and inspires action to create and improve programs and policies that foster opportunity, especially for those who have not had it before. Our unwavering commitment to creating prosperity includes efforts on a wide range of issues, such as consumer protections, equity in the tax code, increasing affordable housing and removing barriers to saving and building wealth.

To Join the Community, visit prosperitynow.org/get-involved

COMMUNITY CHAMPIONS IN OREGON

Innovative Changes — Portland, OR

Metropolitan Family Service — Portland, OR

Neighborhood Partnerships — Portland, OR

ABOUT PROSPERITY NOW



Prosperity Now (formerly CFED) believes that everyone deserves a chance to prosper. Since 1979, we have helped make it possible for millions of people, especially people of color and those of limited incomes, to achieve financial security, stability and, ultimately, prosperity. We offer a unique combination of scalable practical solutions, in-depth research and proven policy solutions, all aimed at building wealth for those who need it most.