

SB 940 STAFF MEASURE SUMMARY

Senate Committee On Housing

Prepared By: C. Ross, LPRO Analyst

Meeting Dates: 3/11

WHAT THE MEASURE DOES:

Excludes portion of revenue received from federal forest reserves when calculating Local Revenues for purpose of State School Fund distributions. Declares emergency, effective July 1, 2019.

ISSUES DISCUSSED:

- No discussion; referral to another committee

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Oregon law requires moneys received by Oregon counties from federal forest reserves to be divided 75 percent to roads and 25 percent to schools. The 25 percent of federal forest reserve revenues comprises part of the calculation of total Local Revenues for purposes of State School Fund distributions, among a number of other revenue sources.

Senate Bill 940 requires only half of the 25 percent of federal forest reserve revenues to be included in the calculation of total Local Revenues.