# REVENUE IMPACT OF PROPOSED LEGISLATION

80th Oregon Legislative Assembly 2019 Regular Session Legislative Revenue Office Bill Number: Revenue Area: Economist: Date: SB 614 Bonding &Debt Mazen Malik 03-07-2019

Only Impacts on Original or Engrossed Versions are Considered Official

### **Measure Description:**

Establishes prudent maximum amount of outstanding General Fund-supported debt as amount for which debt service due in biennium equals five percent of General Fund revenues estimated to be received in biennium.

## **Revenue Impact (in \$Millions):**

The debt policy in this measure will have to be further examined when the bill is considered by the Committee on Ways and Means.

### **Impact Explanation:**

This statement is issued for the soul purpose of facilitating the movement of this measure to the Committee on Ways and Means.

Creates, Extends, or Expands Tax Expenditure: Yes 🗌 No 🗌

The policy purpose of this measure is

# Further Analysis Required

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