

Revenue Package Sim 2L (preliminary)

(effective 1-1-2020):

3/7/2019

1. Create a Business Activity Tax
2. Change PIT rates from 5/7/9/9.9 to 4.5/6.5/8.75/9.9

2020 Levels				
	Baseline	New Equilibrium	Change From Baseline	Percent Change
Private Sector				
Nominal Personal Income (\$M)	\$225,276	\$226,620	+\$1,345	+0.60%
Nominal per capita Personal Income (\$M)	\$52,027	\$52,339	+\$312	+0.60%
Employment (Thousand)	2,685.0	2,682.6	-2.4	-0.09%
Population (M)	4.330	4.330	-0.000	-0.00%
Investment (\$M)	\$18,774.29	\$18,842.10	+\$68	+0.36%
Wage Index	100.0	100.96	+0.96	+0.96%
Return to Capital	100.0	100.10	+0.10	+0.10%
Price Levels	100.0	100.43	+0.43	+0.43%
Public Sector				
State Spending (\$M)	\$31,864	\$33,063	+\$1,199	+3.76%
GF Revenue (\$M)	\$9,980.62	\$11,141.83	+\$1,161	+11.63%
OF Revenue (\$M)	\$21,883.78	\$21,921.51	+\$38	+0.17%
Local Govt Revenue (\$M)	\$19,373.13	\$19,414.37	+\$41	+0.21%
Federal Tax Paid by Oregonians (\$M)	\$40,919.69	\$41,308.60	+\$389	+0.95%

Static Revenue Impact (\$ Millions)	+\$1,053
Dynamic Revenue Impact (\$ Millions)	+\$187
Net Revenue Impact (\$ Millions)	+\$1,240
General Fund Change (\$ Millions)	+\$1,161
Other Funds Change (\$ Millions)	+\$38
Local Revenue Change (\$ Millions)	+\$41

Total Real Disposable Household Income

	Baseline (\$M)	New Equilibrium (\$M)	Difference (\$M)	% Difference	Change in Number of Hholds	Mean Income Change per HH (\$)
Above \$205,869	\$40,638	\$40,835	+\$197.2	0.5%	16	\$1,986
\$137,246 - \$205,869	\$35,790	\$35,963	+\$172.9	0.5%	82	\$896
\$102,934 - \$137,246	\$27,873	\$28,000	+\$126.8	0.5%	45	\$637
\$68,623 - \$102,934	\$34,152	\$34,298	+\$145.4	0.4%	122	\$427
\$48,036 - \$68,623	\$22,533	\$22,593	+\$60.7	0.3%	-11	\$240
\$34,311 - \$48,036	\$15,248	\$15,267	+\$18.4	0.1%	-110	\$134
\$20,587 - \$34,311	\$13,347	\$13,354	+\$6.8	0.1%	-97	\$63
Less than \$20,587	\$11,243	\$11,231	-\$11.7	-0.1%	-111	-\$30
TOTAL	\$200,823	\$201,539	+\$716.4	0.4%	-65	

