

From: [Virginia Feldman](#)
To: [LRO](#)
Subject: SUPPORT HB 2144
Date: Thursday, March 7, 2019 9:44:43 AM

Dear House Revenue Committee:

We can't let Portland & Oregon do what New York tried to, & Virginia did for Amazon: we must not ask for specific census tracts, named by the Governor, to be eligible for give-away tax breaks. Numerous studies show that such communities never recoup the supposed economic advantages of these industries coming into their neighborhoods: the money goes to investors, CEOs--often out-of-state, or to employees from outside the area. People who live in these areas get jobs cleaning toilets.

HB 2144 would prevent *domestic* tax havens--where an investor could park their capital gains in the safest company found in one of these zones, and just wait ten years to withdraw...tax free.

We can't stand by & let such laws eat into Oregon's tax revenue. We would have to cut into so many of the programs Oregonians NEED: making up for what Medicaid will lose from the Feds, housing for homeless teens, schools, etc. Without HB 2144, we'd lose ~\$10.5 million this budget, & \$15.9 million the next--and hundreds of millions of dollars in 12 years--UNLESS we protect these zones from tax give-aways.

HB2144 would disconnect Oregon from the awful effects of the new federal tax law. Please approve & send to the floor for voting, so we are not beholden to the present Washington DC regime.

THANK YOU for your attention,

Dr. Virginia Feldman MD

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