REVENUE IMPACT OF PROPOSED LEGISLATION 80th Oregon Legislative Assembly

2019 Regular Session Legislative Revenue Office Bill Number: HB 2118 - 5

Date: 3/6/2019

Only Impacts on Original or Engrossed Versions are Considered Official

This office has reviewed the proposed legislation and determined that it has

Minimal Revenue Impact

Adopting the West Region CPI could affect revenue slightly due to differences in measurement, as the West Region includes the following states: Alaska, Arizona, California, Colorado, Hawaii, Idaho, Montana, Nevada, New Mexico, Oregon, Utah, Washington, and Wyoming. In contrast, the previously used Portland-Salem CPI was much smaller in geographic size.

If the estimated prices using the West Region are consistently higher than under the previously used region, this would increase the limitations provided in the statute relative to what they would have been under the old measurement system. Alternatively, if the West Region CPI is consistently lower than the discontinued measure, this would decrease the limitations provided in the statute relative to what would have occurred with the discontinued measure. The overall revenue impact of these changes should be minimal and will depend on the changes in prices across the region.

State Capitol Building 900 Court St NE Salem, OR 97301 Phone: 503-986-1266 Fax: 503-986-1770 https://www.oregonlegislature.gov/Iro