REVENUE IMPACT OF PROPOSED LEGISLATION

80th Oregon Legislative Assembly
2019 Regular Session
Legislative Revenue Office

Bill Number:	**SB 666**
Revenue Area:	**Plate Fees**
Economist:	**Mazen Malik**
Date:	**03-04-2019**

Only Impacts on Original or Engrossed
Versions are Considered Official

Measure Description:
Increases fee for Pacific Wonderland registration plates.

Revenue Impact:
The new revenue is directed to the County Historical Society Account.

Fee Increase to $125, effective date: Oct 2019		
Decrease in current uses revenue are not shown		
		Revenue increase
2019-21		$226,305
2021-23		$282,341
2023-25		$289,752

The increase in fee is assumed to reduce demand for the plates by about 10 to 12%. This reduction will impact revenue available for current uses by the same percentages but is not separated in the final total impact numbers as shown in the table.

Impact Explanation:
The measure increases the surcharge fee for the Pacific Wonderland registration plates by $25 to $125.
The Pacific Wonderland vehicle registration plate was originally re-released as a limited-edition plate celebrating Oregon's sesquicentennial following passage of Senate Bill 961 (2009). The plates, which feature a blue background with yellow lettering, come with a one-time, $100 surcharge, split equally between the Oregon Historical Society and the Oregon State Capitol Foundation. Originally capped at 40,000 sets, then increased the cap to 80,000, and finally the cap was removed by House Bill 4059 (2018).

The measure (in section 2) readjusts the percentages of distribution of revenue to maintain current uses share (40% to each of the current uses) from the total increased fee. The new revenue (20% of total) is then directed to the County Historical Society Account established under Section 6 of this bill.

Creates, Extends, or Expands Tax Expenditure: Yes ☐ No ☒